

# FARM SUCCESSION PLANNING OBJECTIVES

For each statement, select a number 1 through 4; 1 being you don't feel strongly or no; 4 being it is very important to you or the answer is yes.

1	I want the farm to remain in the family.	1	2	3	4
2	I want the land to continue to be farmed after I retire.	1	2	3	4
3	It is ok if the farm goes to a relative, neighbor or friend instead of family.	1	2	3	4
4	I plan on retiring from farming.	1	2	3	4
5	I plan to continue living on the farm after retiring.	1	2	3	4
6	I would like to remain physically involved in the farm after I retire.	1	2	3	4
7	I have other hobbies/activities to pursue after retirement.	1	2	3	4
8	I want to remain involved in the financial aspects of the farm.	1	2	3	4
9	I would like to be involved in the decision-making of the farm throughout my life.	1	2	3	4
10	I expect to continue to receive an income stream from the farm.	1	2	3	4
11	I want to receive what the farm is worth when it is transferred.	1	2	3	4
12	The farm is my children's inheritance. They should not have to pay for it.	1	2	3	4
13	I want the kids to get "practice" before handing over control.	1	2	3	4
14	I need to care for children with special needs after I stop farming.	1	2	3	4
15	I believe the children who have helped on the farm over the years deserve more of the farm assets due to "sweat equity."	1	2	3	4
16	Children not actively involved in the farm should still be involved in the process.	1	2	3	4
17	I want the division of property among our children to be fair.	1	2	3	4
18	I am concerned with what my non-farming children will inherit.	1	2	3	4
19	I want to avoid taxes as much as possible when transferring the farm.	1	2	3	4
20	I want to give financial help to children who choose a farm career.	1	2	3	4
21	I want the children to play a part in the decision-making for the farm's future.	1	2	3	4
22	It is important that all the children agree with our plans for the farm's future.	1	2	3	4